

LARGE COMPANY GROWTH STOCK INDEX FUND

As of December 31, 2005

Investment

Objective: The Large Company Growth Stock Index Fund seeks to replicate the returns and characteristics of the Russell 1000 Growth Index. Contributions to the Fund are invested in the State Street Global Advisors Russell 1000 Growth Index Strategy Fund.

Investment Style: The Russell 1000 Index represents the largest 1,000 U.S. stocks based on market capitalization. These stocks can further be classified as growth or value. The Russell 1000 Growth Index is a sub-category of the Russell 1000 Index with growth characteristics. Growth characteristics consist of higher expected earnings and revenue increases as well as higher price-to-earnings ratios and price-to-book values.

Performance		<u>Fund*</u>	<u>Russell 1000 Growth Index</u>
Thru 12/31/05:	One Year	5.2%	5.3%
	Three Years	13.1	13.2
	Five Years	-3.6	-3.6

*Time-weighted rates of return, net of investment fees.

Composition:	Common Stocks	99.3%
	Cash Equivalents/Russell 1000 Futures Contracts	0.7

Major Sectors:	Information Technology	26.5%
	Health Care	19.4
	Industrials	15.1
	Consumer Discretionary	13.8
	Consumer Staples	11.9

Largest Holdings:	General Electric	4.4%	Wal Mart	1.8%
	Microsoft	3.8	IBM	1.8
	Proctor & Gamble	3.1	Cisco Systems	1.7
	Johnson & Johnson	2.8	Pepsico	1.6
	Intel	2.4	Amgen	1.5

Portfolio Analysis:	Portfolio Assets	\$259.8M	Price-to-Earnings	20.3x
	Number of Holdings	623	Price-to-Book	3.2x
	Avg. Capitalization	\$76.8B	Yield	1.1%

Manager: State Street Global Advisors is a subsidiary of State Street Bank and Trust Company located in Boston, Massachusetts.

Annual

Investment Fee: Approximately 0.05%